



Kwikform Acquisition Holdings Pty Limited ACN 157 779 961
Waco Kwikform Limited ACN 002 835 396 t/as Waco Kwikform, Star Scaffolds
Kwikform Labour Services Pty Ltd ACN 646 377 013
Waco Kwikform Leasing Pty Limited ACN 073 932 135
Kwikform Industrial Services Pty Limited ACN 165 660 551
Kwikform Maintenance Services Pty Limited ACN 622 981 202
Star Labour Services Pty Ltd ACN 629 713 391
Star Res Pty Ltd ACN 689 249 090
Star NewCo Pty Ltd ACN 695 592 842
Waco Business Services Pty Ltd ACN 688 765 764
(collectively Waco Australia)

Circular to Creditors

As you are aware, Damien Pasfield, Jason Preston and I were appointed Administrators of Waco Australia (excluding Waco Business Services Pty Ltd) on 7 April 2026, and appointed Administrators of Waco Business Services Pty Ltd (Administrators Appointed) on 15 April 2026.

The purpose of this circular is to provide you with information about the:

- second statutory meetings of creditors (**Second Meetings**); and
- meetings of employee creditors (**Employee Meetings**),
(collectively, the **Meetings**).

The Meetings will be held virtually using online video conferencing. The online video conference can be joined from a computer (preferred) or mobile phone. Questions can be asked at the Meetings.

What you should do

You should do the following by **2:00PM (AEST) on Tuesday, 12 May 2026**:

- read the enclosed information;
- decide whether you are going to participate in the Second Meetings and/or the Employee Meetings (if applicable) and if so;
- register using the below Meetings' links; and
- submit your proof of debt and proxy form (if required).

Employees are entitled to attend both the Employee Meetings and Second Meetings. However, all other creditors are only entitled to attend the Second Meetings.

Second Meetings

The Second Meetings will be held as follows:

Date: Tuesday, 13 May 2026

Time: 11:00 AM (AEST)

Address: Video teleconference

You, (or your proxy if applicable), may register to attend using the meeting link here:

https://mcgrathnicol.zoom.us/webinar/register/WN_mLb4ad7-RTWXbTkUVbEsVQ by **2:00 PM (AEST) on Tuesday, 12 May 2026**.

You can submit your:

- proof of debt electronically via this [secure webform link](#) (not required for employees) by **2:00 PM (AEST) on Tuesday, 12 May 2026**; and
- proxy form electronically via this [secure webform link](#) by **2:00 PM (AEST) on Tuesday, 12 May 2026**.



Employee Meetings

The Employee Meetings will be held as follows:

Date: Tuesday, 13 May 2026

Time: 10:00 AM (AEST)

Address: Video teleconference

You, (or your proxy if applicable), may register to attend using the meeting link here:

https://mcgrathnicol.zoom.us/webinar/register/WN_MiZ_QvhuQJeNRueGXCP8bg by **2:00 PM (AEST) on Tuesday, 12 May 2026.**

You can submit your proxy form electronically via this [secure webform link](#) by **2:00 PM (AEST) on Tuesday, 12 May 2026.**

Important Information

To enable creditors (including employees) to make an informed decision about the future of the Waco Australia entities, we enclose our Administrators' Report about Waco Australia's business, property, affairs and financial circumstances, including our opinion as to which outcome of the administration process is in the creditors' best interests.

We enclose notices of the Second Meetings and the Employee Meetings. The Meetings will be held virtually using online video conferencing. The online video conference can be joined from a computer (preferred) or mobile phone. Questions can be asked at the meetings.

Guidance notes to assist you to complete your proof of debt and proxy forms are enclosed.

We also enclose general information for attending and voting at meeting of creditors.

Remuneration

We will seek your approval of our remuneration at the Second Meetings. Detailed information about what tasks we have undertaken and the costs of those tasks are provided in our Remuneration Report (enclosed).

If you have any queries, please contact the Administrators on wacoaustralasia@mcgrathnicol.com or +61 2 6222 1424. For further information about this engagement, please refer to the website <https://www.mcgrathnicol.com/creditors/waco-australasia/>.

Dated: 6 May 2026

Melissa Smith
Joint and Several Administrator

Enclosures:

Administrators' Report to Creditors, including:

- Notice of Second Meetings;
- Notice of Employee Meetings;
- General information for attending and voting at meeting of creditors
- Updated Declaration of Independence, Relevant Relationships and Indemnities
- ARITA Information Sheets:



- Committees of Inspection
 - Offences, Recoverable Transactions and Insolvent Trading
 - Approving remuneration of an external administrator
- ASIC Information Sheet 39 – Insolvency information for directors, employees, creditors and shareholders
- Proof of Debt Guidance Notes
- Proxy Form Guidance Notes
- Administrators' remuneration report